

# BSM TECHNOLOGIES INC.

FOR IMMEDIATE RELEASE

## BSM Technologies reports fifth consecutive quarter of positive EBITDA, with a record \$305,000

Toronto, ON, August 29, 2011 – BSM Technologies Inc. (“BSM” or the “Company”) (TSX-V: GPS), a leading provider of remote monitoring, fleet management, fleet diagnostics and automated vehicle security systems today announced financial and operating results for the three and nine-month periods ended June 30, 2011.

### Q3 fiscal 2011 Highlights

- EBITDA of \$305,000 was an improvement of 65% compared to Q3 2010, marking the fifth consecutive quarter of positive EBITDA results
- \$3.9 million Revenue was 14% over same quarter 2010
- Net income was \$239,000, an increase of \$217,000 or 986% over Q3 2010
- Cash from operating activities increased by \$509,000 over Q3 2010

“We are very pleased to report these strong results which reflect continued strong sales of our core Sentinel products and growth in recurring revenues,” said Aly Rahemtulla, President and CEO. “Since the close of the past quarter we have continued to win new customers, added key members to our management team and ramped-up our strategies to further penetrate the U.S. market – these will further contribute to our positive earnings growth.”

### Financial Highlights

<i>All currency in thousands except per share data.</i>	Three months ended		Nine months ended	
	June 30		June 30	
	2011	2010	2011	2010
Recurring service revenue	\$ 2,439	\$ 2,030	\$ 6,955	\$ 6,024
Hardware and software revenue	1,476	1,390	4,130	4,200
Total revenue	3,915	3,420	11,085	10,224
Gross profit	2,442	2,148	6,773	6,308
Gross margin %	62%	63%	61%	62%
Net income (loss) before other expenses	292	161	502	(863)
Net income (loss)	239	22	259	(1,285)
EBITDA	305	185	539	(813)
Cash and cash equivalents			\$ 761	774
Working capital			1,743	964

The Company’s financial statements for the three months ended June 30, 2011, together with management’s discussion and analysis, have been filed at [www.sedar.com](http://www.sedar.com).

**About BSM Technologies**

BSM Technologies, through its subsidiaries, BSM Wireless Inc., Datacom Wireless Corporation and SecTrack NV, is a leading provider of remote monitoring, fleet tracking, fleet maintenance, and automated vehicle security systems providing real time, web-based tracking of mobile and fixed assets. BSM provides solutions for commercial, government, and law enforcement organizations who manage and operate diverse assets and large fleets, and who seek to enhance customer service, improve the safety of their drivers and vehicles, and lower business costs.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein.

For more information, please visit <http://www.bsmwireless.com>

**For more information please contact:**

Mr. Aly Rahemtulla  
President & CEO  
BSM Technologies Inc.  
1-416-675-1201  
[aly@bsmwireless.com](mailto:aly@bsmwireless.com)

Craig MacPhail  
TMX | Equicom  
416-815-0700, ext. 290  
[cmacphail@equicomgroup.com](mailto:cmacphail@equicomgroup.com)