

News Release

Press Release

SOURCE: BSM Technologies Inc.

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Symbol:
GPS (TSX-V)

BSM Awarded \$600k Plus Contract

Woodbridge, Ontario, CANADA, OCTOBER 18, 2007 - BSM Technologies Inc. (GPS: TSX-V) (<http://www.bsmtechnologies.com>) a leading provider of GPS-based AVL secure vehicle and trailer fleet tracking and management solutions, today announced it has been awarded a 300 vehicle fleet management contract from a multinational industrial service company. The contract for BSM's Sentinel^{FM} solution is valued at over \$600,000 over its life.

The multinational company, which asked to remain anonymous, will commence roll out immediately. "In addition to benefiting from the Sentinel^{FM}'s tracking and fleet performance monitoring capabilities, this client will also monitor key performance parameters on components of its equipment to prevent unexpected and expensive repairs of its equipment and minimize downtime" commented Mr. Nick Cirella, President and CEO of BSM Technologies. "Sentinel^{FM}'s adaptability to meet the specific operational needs of this customer was key to making this sale." added Mr. Cirella.

This press release is available on the Company's official investor relations site for investor questions and commentary at <http://www.agoracom.com/IR/BSM>. Alternatively, investors are able to e-mail their questions to GPS@agoracom.com where they can also request addition to the BSM investor e-mail list.

About BSM Technologies

BSM Technologies designs, manufactures and markets a comprehensive line of AVSL ("Automatic Vehicle Security and Tracking") solutions for Fleet Management, Law Enforcement, and Consumer Vehicle Protection, through its subsidiary BSM Wireless. The BSM line of products range from Fleet Management and Consumer Vehicle Protection offerings to the full featured "Stinger" product featured in news media worldwide as the key technology

behind the Bait and Covert application used by hundreds of Law Enforcement agencies to deter vehicular, trailer and heavy equipment theft.

Superior functionality, seamless switching between two separate footprints, enhanced reliability, advanced security features, and excellent value characterize BSM products. By incorporating advanced wireless locating and mapping technology, and IP-based communications protocols, the BSM line of products provides sophisticated real-time monitoring and control of commercial and personal vehicle assets to meet the demanding needs and stringent requirements of today's mobile environments. BSM's unique end to end solutions feature sophisticated wireless hardware, firmware and software all developed by and proprietary to BSM. The BSM product line can be easily adapted and customized to match any customer user requirement while BSM's in-house support infrastructure assures that all clients receive the premium AVSL solution in the industry to meet their needs.

About SecTrack

SecTrack sells Inmarsat D+ transceivers and airtime subscription to value added resellers around the world. These VARs are typically local companies who have built a proper monitoring and tracking service for end-users in a multitude of maritime and land based sectors including nuclear transport monitoring, mining, security tracking of trucks, trailers and other vehicles and tracking of airplanes and rescue helicopters. The company's customer base is spread over Europe, Asia, Africa and Central and South America

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Except for historical information contained herein, this news release contains forward-looking statements that involve risks and uncertainties. Actual results may differ materially. Factors that might cause a difference include, but are not limited to, market acceptance of principal products, the impact of competitive products and technologies, the possibility of products infringing patents and other intellectual property of fourth parties, and costs of product development.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein. This News Release may include certain "forward-looking statements" that involve risks and uncertainties. Actual results may differ materially from results indicated in any forward-looking statements. The company cautions that, among other things, in view of the rapid changes in communications markets and technologies, and other risks including the cost and market acceptance of the company's new products, the level of individual customer procurements and competitive product offerings and pricing, and general economic circumstances, the company's business prospects may be materially different from forward-looking statements made by the company

