

News Release

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BSM Announces First Quarter 2005 Financials

MISSISSAUGA, Ontario – Monday, March 7, 2005 – BSM Technologies Inc., a publicly traded company on the TSX Venture Exchange (GPS:TSX-V), announced financial results for the first quarter ended December 31, 2004.

BSM Technologies Inc. reported revenue of \$ 293,045 for the three months ended December 31, 2004 as compared to \$ 175,859 for the previous three months ended September 30, 2004.

Revenue for the three months ended December 31, 2004 increased by 66.64% to \$ 293,045 from \$ 175,859 for the previous three months ended September 30, 2004. The decrease in revenue for the three months ended December 31, 2004, compared with the three months ended December 31, 2003 was \$ 106,285 or 25%.

The gross profit for the three months ended December 31, 2004 was \$166,737 or 56.89% of the revenue as compared to \$141,268 or 35.38% of the revenue for the three months ended December 31, 2003. The increase in gross profits compared with the previous three months ended September 30, 2004 was \$ 96,769.

Net loss for the three months ended December 31, 2004 was 198,492 or \$0.02 per share on a diluted basis, compared with \$ 426,496 or \$0.04 per share on a diluted basis, for the three months ended December 31, 2003

About BSM Technologies

BSM Technologies designs, manufactures and markets a comprehensive line of AVSL (Automatic Vehicle Security and Tracking) solutions for Fleet Management, Law Enforcement, and Consumer Vehicle Protection, through its subsidiaries BSM Wireless and HGI Wireless. The BSM line of products range from Fleet Management and Consumer Vehicle Protection offerings to the full featured "Stinger" product featured in news media worldwide as the key technology behind the Bait and Covert application used by major Law Enforcement agencies to deter vehicular, trailer and heavy equipment theft. BSM's role as the leading provider of Bait Car technology to hundreds of police forces is based on an impressive track record of almost a 100% conviction rate in the prosecution of criminals caught through application of BSM technology. Wherever it is put into use, BSM's Bait Car technology is usually successful in reducing vehicular theft by up to 40%.

Superior functionality, seamless switching between 2 separate footprints, enhanced reliability, advanced security features, and excellent value characterize BSM products. By incorporating advanced wireless locating and mapping technology, and IP-based communications protocols, the BSM line of products provides sophisticated real-time monitoring and control of commercial and personal vehicle assets to meet the demanding needs and stringent requirements of today's mobile environment. BSM's unique end-to-end solution features sophisticated wireless hardware, firmware and software all developed by and proprietary to BSM, so the BSM product line can be easily adapted to match any customer requirement, and their in-house support infrastructure assures all clients receive the premium AVSL solution in the industry.

- 30 -

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This press release is available on the company's official on-line investor relations site for investor commentary, feedback and questions. Investors are asked to visit www.agoracom.com and view the "BSM Technologies" Investor Discussion and Contact Forum.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein. This News Release may include certain "forward-looking statements" that involve risks and uncertainties. Actual results may differ materially from results indicated in any forward-looking statements. The company cautions that, among other things, in view of the rapid changes in communications markets and technologies, and other risks including the cost and market acceptance of the company's new products, the level of individual customer procurements and competitive product offerings and pricing, and general economic circumstances, the company's business prospects may be materially different from forward-looking statements made by the company.